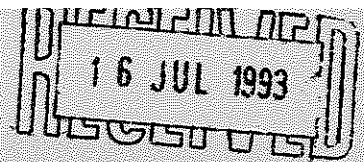


**HAWKINS
CONSTRUCTION
LIMITED**

45 O'Rorke Road, Penrose, Auckland. P.O. Box 3260, Auckland, New Zealand.
Telephone: (09) 579-5934. Fax: (09) 579-5755.



14 July 1993

Thermosash Commercial Ltd
P.O Box 100340
NORTH SHORE MAIL CENTRE

Dear Sir,

RE : A.I.A.L PIER EXTENSION - STAGE 1

The purpose of this letter is to advise and confirm the date for practical completion on the above project is 14 April 1993. We also advise that the maintenance period is twelve months and retentions are due for release at the completion of the maintenance period.

We should also like to take this opportunity to express our appreciation of your co-operative attitude throughout this contract which contributed to its successful conclusion.

Yours faithfully
HAWKINS CONSTRUCTION LIMITED

GD G. DAVIES
PROJECT MANAGER